



2019-20 Federal Direct Parent PLUS Loan Application

The U.S. Department of Education's (DOE) federal parent loan program is the **Federal Parent PLUS Loan Program**. You borrow from the DOE and repay directly to the federal government. Credit will be reviewed and approved by the U.S. Department of Education.

- Please complete this application and return it to the Financial Aid Office.
- Parent must submit a readable copy of a non-expired Government issued I.D. that includes a signature in order for this application to be processed. (Example: Driver's license, Passport, etc.)
- By signing (below), you are consenting to a credit check by the U.S. Department of Education. Also, you attest that you have read and agree to all the information.
- A first-time Direct Parent PLUS loan borrower must complete a Master Promissory Note (MPN) at <https://StudentLoans.gov>.
- Parent borrowers **may** be directed, by the Department of Education, to complete PLUS Counseling at <https://studentloans.gov>.

Student Name

Last Name _____ First Name _____ MI _____ Last 4 of SSN _____

Parent Information

The parent who completes this application must be the parent who completes the Master Promissory Note

To apply for a PLUS loan, the borrower must be a natural parent, adoptive parent, or stepparent (if stepparent's income and assets are considered on the FAFSA) of the dependent student. Grandparents, foster parents, legal guardians, aunts and uncles are not considered parents, unless they have legally adopted the student listed on this form.

Parent Last Name _____ First Name _____ MI _____ SSN _____

Street Address _____ Email Address _____

City _____ State _____ Zip _____ Phone _____ DOB _____

Credit Check and Amount Request

The parent must pass a credit check by the Department of Education. For loans first disbursed on or after 07/01/2019 and prior to 07/01/2020, the parent borrower will begin paying interest on the loan of 7.595%, once the loan is disbursed.

_____ I authorize a credit check

_____ Please process the following amount for disbursement to apply to my student's account: \$ _____

(For loans originated between 10/1/18 – 10/1/19 - Please know the Department of Education will deduct an origination fee of 4.248% from the loan amount.) You can find a repayment calculator at <http://mappingyourfuture.org/paying/standardcalculator.cfm>.

Loan period and Credit Balance Authorization. Select options below:

_____ Fall and Spring term _____ Fall term only _____ Spring term only _____ (write in)

If you have questions regarding the disbursement of the loan, please contact the Financial Aid Office by calling 615-771-7821.

The amount of loan requested above will be applied to the student's account.

_____ If a credit balance results from the PLUS loan, I request it to apply towards the upcoming registration -or-

_____ If a credit balance results from the PLUS loan; do you authorize the student to receive the refund? Yes No

(If no, the refund check will be mailed to the parent address above, unless otherwise specified.)

Return completed form in person, by mail or email. Financial Aid Office, Williamson College, 274 Mallory Lane, Franklin, TN 37067 Tel: 615-771-7821 / Email-cris@williamsoncc.edu

By signing this document, I certify that the above information is correct. I acknowledge that this is a federal loan in my name and I am responsible for repayment. I understand that if I apply for multiple loans, my credit may be reviewed more than one time.

Parent/Borrower Signature

Date